#### GREENHOUSE GAS EMISSIONS ACROSS THE VALUE CHAIN\*



### Agriculture and transformation (39%)

#### **KEY DRIVERS**

ROW CROPS\*\* DAIRY 24%

MEAT OTHER\*\*\* 29%



## Packaging supply chain (9%)

#### **KEY DRIVERS**

METAL FIBER **36%** 

PLASTIC OTHER **21%** 

# Producing (5%)

#### **KEY DRIVERS**

FUEL ELECTRICITY
50% 37%

OTHER **13%** 



### Shipping (22%)

#### **KEY DRIVERS**

TRUCK OTHER MODES 3%

warehouses 1%



## Selling (<1%)

#### **KEY DRIVERS**

HÄAGEN-DAZS OFFICE BUILDINGS 46% 28%

BUSINESS TRAVEL 26%



## Consuming (25%)

#### **KEY DRIVERS**

HOME COOKING 81%

END OF LIFE 10%

HOME COMM STORAGE BA

COMMERCIAL BAKING 1%

#### **COLLABORATION**

We directly control only a small portion of our value chain, so driving transformation across the entire system requires leadership and collaboration with suppliers, farmers, ingredient and packaging producers, product transport providers, retailers and consumers.

Combating climate change also requires collective action across industries and our broader society. We participate in the following initiatives:

- Science Based Targets initiative (SBTi)
- Business Ambition for 1.5°C

- We Mean Business
- We Are All In pledge
- UN Caring for Climate Declaration
- Business for Nature's Call to Action
- Climate Collaborative
- Project Drawdown

- Supplier Leadership on Climate Transition Program (S-LoCT)
- Consumer Goods Forum
   Race to Zero Task Force

#### **KEY LEVERS TO ACHIEVING OUR CLIMATE COMMITMENT**

Our goals for 2030 and 2050 are aggressive, but needed, to achieve a stable climate. In order for General Mills to hit these targets, we need to collaborate across our value chain and drive systemic change. We have identified several key levers to help us achieve our climate commitment, and we are actively building strategies to drive progress in these areas. More detail on each of these areas can be found throughout the Planet section.



### REGENERATIVE AGRICULTURE

As agriculture drives our largest climate impact, we must adapt farming practices to reduce land-based emissions.



**DAIRY** 

Drive emission reductions across all aspects of dairy operations and value chains, including animal feed, enteric emissions, manure and on-farm energy.



#### ELIMINATING DEFORESTATION

Advance work to eliminate deforestation in supply chains across select high-risk ingredient categories.



### **RENEWABLES**

Source renewable electricity for 100% of General Mills owned operations globally and evaluate external supply chain opportunities.



### TRANSPORTATION EFFICIENCY

Work with transport carriers to leverage more GHG-efficient equipment, shift to lower-GHG transport modes, optimize truck fill rates and reduce empty miles.



### SUPPLIER ENGAGEMENT

With more than 90% of our emissions occurring in Scope 3, partnerships to advance our suppliers' decarbonization plans are critical to impact our full value chain.

<sup>\*</sup>Percentages next to each phase represent the portion of General Mills' fiscal 2022 value chain GHG emissions footprint

<sup>\*\*</sup>Wheat, dry corn, oats, sugar beets

<sup>\*\*\*</sup>Cocoa, soybean oil and sugarcane represent nearly half of other